

TOP 8 REASONS

to Automate Contract Management

1

CONTRACT STANDARDIZATION

Establish a consistent structure and specify related requirements for all contracts.

2

CLAUSE LIBRARY

Create required, optional, and pre-approved clauses.

3

DOCUMENT CAPTURE

Capture paper contracts and transform into digital information; store in a central repository.

4

AUTOMATED WORKFLOWS

Define standard workflows with tasks, checklists, review, notification, and approval.

5

INTEGRATION

Integrate with ERP, email, and other systems.

6

ELECTRONIC SIGNATURES

Streamline the signature process through legally binding electronic signatures.

7

REAL-TIME REPORTING

See when tasks are assigned and completed; produce reports to analyze current or historical data.

8

INCREASE STRATEGIC VALUE

Correct bottlenecks, reduce manual work, track vendor commitments, speed time to contract closure.